

TOOELE CITY CORPORATION

RESOLUTION 2026-38

A RESOLUTION OF THE TOOELE CITY COUNCIL APPROVING ADDENDUM I TO THE FINANCIAL CONSULTING SERVICES AGREEMENT WITH LRB PUBLIC FINANCE ADVISORS, INC., FOR THE PURPOSE OF INCLUDING FINANCIAL SERVICES IN CONNECTION WITH SERIES 2026 SEWER REVENUE BONDS.

WHEREAS, Tooele City is in need of financial consulting services in connection with the preparation, issuance, and sale of sewer revenue bonds; and,

WHEREAS, Tooele City has used the financial consulting services of LRB Public Finance Advisors, Inc. ("LRB"), (formerly known as Lewis Young Robertson & Burningham, Inc.) for many years and is satisfied with their services; and,

WHEREAS, on February 1, 2023, the City Council approved Resolution 2023-08, approving a financial consulting services agreement with LRB; and,

WHEREAS, on August 2, 2023, the City Council approved Resolution 2023-69, approving an addendum to agreement with LRB, for the purpose of LRB performing a water and sewer rate study; and,

WHEREAS, the City Administration recommends signing an Addendum I to the existing LRB financing consulting services agreement, for financial services in connection with the preparation, issuance, and sale of the Series 2026 Sewer Revenue Bonds, at the price of \$30,000 for services previously performed plus a fee not to exceed \$6.50 per \$1,000 of project-related financing proceeds:

NOW, THEREFORE, BE IT RESOLVED BY THE TOOELE CITY COUNCIL, that the Mayor is hereby authorized to sign on behalf of Tooele City an agreement with LRB Public Finance Advisors, Inc., for ongoing financial consulting services for the City, in connection with the preparation, issuance, and sale of the Series 2026 Sewer Revenue Bonds.

This Resolution shall become effective upon passage, without further publication, by authority of the Tooele City Charter.

IN WITNESS WHEREOF, this Resolution is passed by the Tooele City Council this 17th day of June, 2026.

TOOELE CITY COUNCIL


(For)

(Against)



Melodi Dickens

Justin Brady

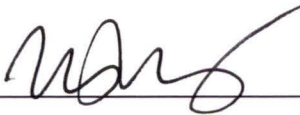


ABSTAINING: _____


MAYOR OF TOOELE CITY

(Approved)

(Disapproved)



ATTEST:


Shilo Baker City Recorder

SEAL



Approved as to Form:

Andrew Stagg, Asst. City Attorney for



Matthew C. Johnson, City Attorney

Exhibit A

Addendum I

ADDENDUM I:
Series 2026 Sewer Revenue Bonds
[Sewer Treatment Plant Expansion Project]
TOOELE CITY, UTAH

May 27, 2026

Tooele City, Utah (the “Client”) desires to retain LRB Public Finance Advisors, Inc. (the “Financial Consultant”) to provide debt issuance services as described in Section 2: Detailed Scope of Services – Particular to Debt Issuance of the Agreement for Financial Advisory and Consulting Services dated January 10, 2023 (the “Agreement”), in connection with the financing of the Sewer Treatment Plant Expansion Project (the “Project”).

The Client currently anticipates pursuing the financing through a negotiated public offering, and the Financial Consultant possesses the knowledge and experience necessary to assist local governments in financing capital improvements through such transactions. Accordingly, pursuant to this **Addendum I** to the Agreement, the Client retains the Financial Consultant to provide financial advisory services in connection with the preparation, issuance, and sale of the Series 2026 Sewer Revenue Bonds.

The Financial Consultant shall provide preliminary financial modeling, feasibility analyses, cash flow projections, and market timing recommendations necessary for the planning, structuring, and issuance of the Series 2026 Sewer Revenue Bonds. In addition, the Financial Consultant shall develop and maintain a comprehensive financial sustainability model for the sewer utility system, including analyses of the user charge system, impact fees, and ongoing operational, maintenance, capital repair, and replacement requirements.

The Financial Consultant shall also coordinate efforts related to obtaining a municipal bond rating and shall evaluate and advise the Client regarding other municipal finance tools and credit enhancement strategies intended to improve the credit quality, marketability, and overall execution of the financing transaction.

The fee to be paid to the Financial Consultant shall consist of:

- (i) a fee not to exceed \$6.50 per \$1,000 of project-related financing proceeds; and
- (ii) consulting fees in the amount of \$30,000.00 for services previously performed in connection with the feasibility analysis, development of the comprehensive financial sustainability plan, and preparation of the Plan of Finance for the Sewer Utility System.

All fees shall be payable in accordance with Paragraph 7 of the Agreement.

(Remainder of page left intentionally blank)

This **ADDENDUM I: Series 2026 Sewer Revenue Bonds [Sewer Treatment Plant Expansion Project]** is acknowledged and accepted as of the date referenced above.

TOOELE CITY, UTAH
(the "Client")

Title: _____

LRB PUBLIC FINANCE ADVISORS, INC.
(the "Financial Consultant")

Title: _____