

TOOELE CITY CORPORATION PROPERTY TAX IMPACT SCHEDULE FISCAL YEAR 2026-2027

Proposed Property Tax Impact Schedule

Tooele City will consider an increase to its property tax rate from .002476 to .002587, which exceeds the estimated certified tax rate and is estimated to generate an additional \$409,905 in property tax revenue. The following information is intended to provide the City Council and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

Tooele City's Current Property Tax Rate	0.002476
Tooele City's Current Property Tax Revenue	\$9,146,377
Proposed Revenue with Tax Change (not including new growth)	\$9,556,282
New Property Tax Revenue to Tooele City (not including new growth)	\$409,905

Estimated percentage increase to property tax rate 4.48%

Property Type	Median Sales Price for Tooele City	Estimated Certified Tax Rate	Proposed Tax Rate	Increase/ (Decrease) per year	Increase/ (Decrease) per month	% Increase/ (Decrease)
Residential	\$ 445,000	\$ 606.00	\$ 633.17	\$ 27.17	\$ 2.26	4.48%
Commercial	\$ 445,000	\$ 1,101.82	\$ 1,151.22	\$ 49.40	\$ 4.12	4.48%

Affected Department	Proposed Budget	Budget w/out Tax Change	Budget Change	Impact of Tax Increase
Long Term Debt	\$ 1,075,537	\$ 765,632	\$ 309,905	Judgement Levy Bond payment increased from \$535,632 in FY25 to \$1,075,537 in FY27. This tax rate is solely to collect payment for the bond and this rate will resolve when the bond is paid off.

Affected Department	Proposed Budget	Budget w/out Tax Change	Budget Change	Impact of Tax Increase
Fire	\$ 1,583,798	\$ 1,483,798	\$ 100,000	The volunteer fire department is requesting to implement stipends for volunteers as well as an administrative assistant to assist the department

Total General Fund Change: \$ 409,905