

PUBLIC NOTICE

Notice is Hereby Given that the Tooele City Redevelopment Agency of Tooele City, Utah, will meet in a Business Meeting, on Wednesday, August 1, 2018 at Approximately 7:15 p.m. or soon Thereafter. The Meeting will be Held in the Tooele City Hall Council Room Located at 90 North Main Street, Tooele, Utah.

1. Open RDA Meeting

2. Roll Call

3. Discussion:

- **Approval of Addendum to the REPC, between the Tooele City RDA and M-53 Associates for the Purchase of Property at 1000 North Main Street**
- **Review and Discussion Regarding Incentive Request from LQK for the Development of Land at Ninigret Depot**
- **Project Update**

4. Minutes

- **July 18, 2018**

5. Adjourn

Michelle Y. Pitt
Tooele City Recorder/RDA Secretary

Pursuant to the Americans with Disabilities Act, Individuals Needing Special Accommodations Should Notify Michelle Y. Pitt, Tooele City Recorder, at 843-2110 or michellep@tooelecity.org, Prior to the Meeting.

CONTINGENT CANCELLATION
ADDENDUM No. 1
TO
REAL ESTATE PURCHASE CONTRACT

THIS IS AN ADDENDUM to that REAL ESTATE PURCHASE CONTRACT with an Effective Date of April 4, 2018 including all prior addenda and counteroffers, between M-53 Associates, LLC as Buyer, and the Redevelopment agency of Tooele City as Seller, regarding the Property located at 1000 N Main Street in Tooele (the "Property"). The terms of this Addendum are hereby incorporated as part of the REAL ESTATE PURCHASE CONTRACT, and to the extent the terms of this Addendum modify or conflict with any provisions of the REAL ESTATE PURCHASE CONTRACT, including all prior addenda and counteroffers, these terms shall control.

1. Seller and Buyer hereby agree to the following:

- (a) Due Diligence Deadline to be October 15, 2018
- (b) Closing Deadline to be on/before November 1, 2018

2. **Notice of Cancellation.** If for any reason, Seller does not accept the terms of this Addendum in its entirety by the applicable deadline provided below, this Addendum shall act as Buyer's written notice of cancellation of the REAL ESTATE PURCHASE CONTRACT pursuant to the:

(a) Due Diligence Period

3. **Deadline to Accept this Addendum.** Seller shall have until:

(a) the last mutually accepted Due Diligence Deadline prior to this Addendum;

to accept the terms of this addendum. Unless so accepted, the REAL ESTATE PURCHASE CONTRACT shall be deemed cancelled as provided in Section 2 above whereupon any Earnest Money Deposit shall be released to Buyer without the requirement of further written authorization from Seller.



Buyer Signature (Date) (Time) 7/19/18 1:52pm. Buyer Signature (Date) (Time)

ACCEPTANCE/REJECTION

CHECK ONE:

- ACCEPTANCE: Seller hereby accepts the terms of this ADDENDUM
- REJECTION: Seller rejects the foregoing ADDENDUM.

Seller Signature (Date) (Time) Seller Signature (Date) (Time)

**Tooele City Redevelopment Agency of Tooele City, Utah
Business Meeting Minutes**

Date: Wednesday, July 18, 2018
Time: 7:50 p.m.
Place: Tooele City Hall, Large Conference Room
90 North Main St., Tooele, Utah

RDA Board Members Present:

Brad Pratt, Chair
Dave McCall
Scott Wardle
Steve Pruden
Melodi Gochis

City Employees Present:

Mayor Debbie Winn
Glenn Caldwell, Finance Director
Michelle Pitt, Recorder
Roger Baker, City Attorney
Jim Bolser, Community Development and Public Works Director
Randy Sant, Redevelopment Agency Director
Paul Hansen, City Engineer

Minutes prepared by Michelle Pitt

1. Open Meeting

Chairman Pratt called the meeting to order at 7:50 p.m.

2. Roll Call

Brad Pratt, Present
Steve Pruden, Present
Dave McCall, Present
Scott Wardle, Present
Melodi Gochis, Present

3. Minutes

- June 20, 2018

RDA Board Member Pruden moved to approve the minutes. RDA Board Member McCall seconded the motion. The vote was as follows: RDA Board Member McCall “Aye,” RDA

Board Member Wardle “Aye,” RDA Board Member Pruden “Aye,” RDA Board Member Gochis “Aye,” and Chairman Pratt “Aye.”

4. Close Meeting to Discuss Property Acquisition

Mr. Sant stated that there were no issues to discuss in a closed meeting.

5. Adjourn

RDA Board Member Pruden moved to adjourn the meeting. RDA Board Member McCall seconded the motion. The vote was as follows: RDA Board Member McCall “Aye,” RDA Board Member Wardle “Aye,” RDA Board Member Pruden “Aye,” RDA Board Member Gochis “Aye,” and Chairman Pratt “Aye.”

The meeting adjourned at 7:53 p.m.

The content of the minutes is not intended, nor are they submitted, as a verbatim transcription of the meeting. These minutes are a brief overview of what occurred at the meeting.

Approved this 1st day of August, 2018

Brad Pratt, Tooele City RDA Board Chair