

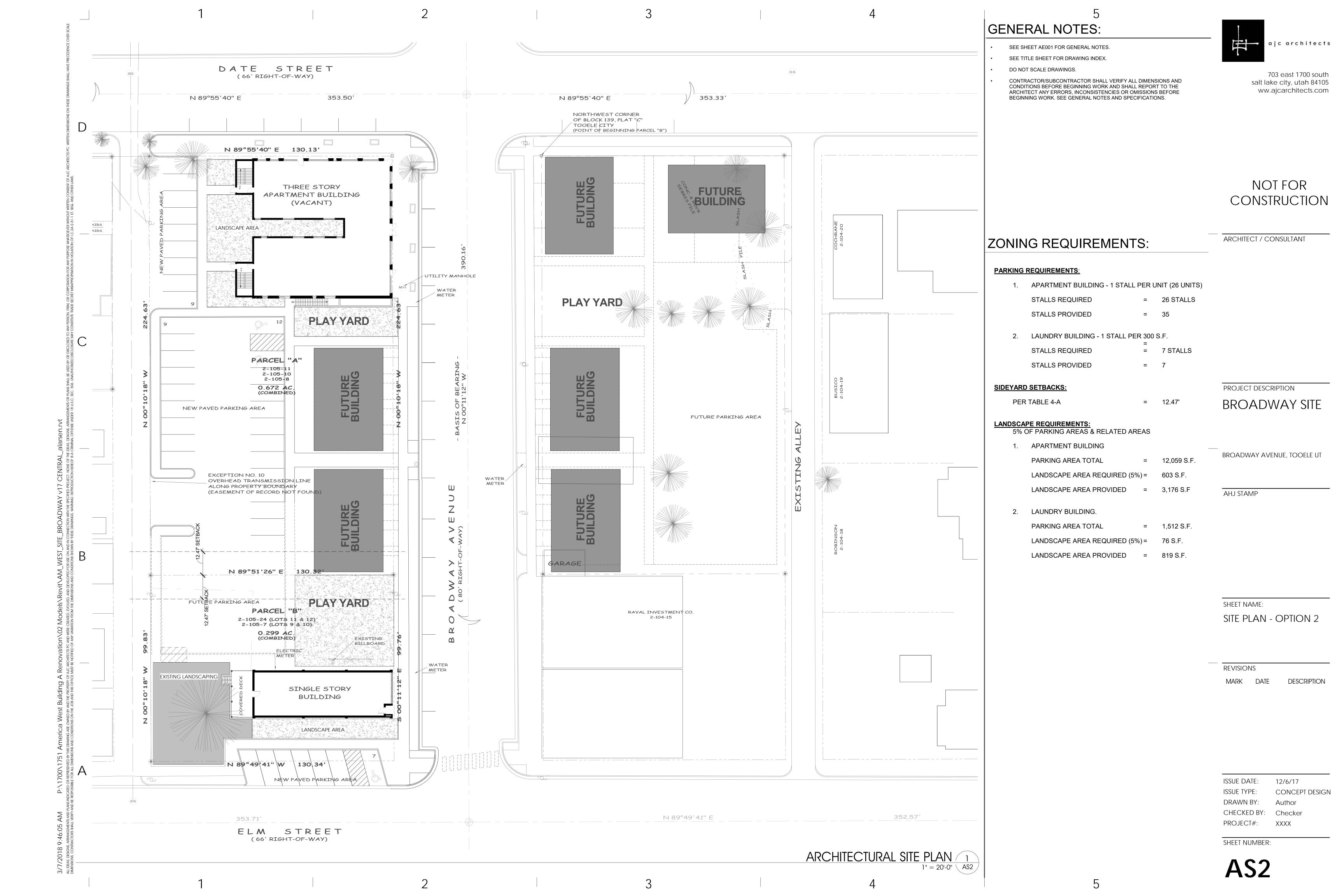
PUBLIC NOTICE

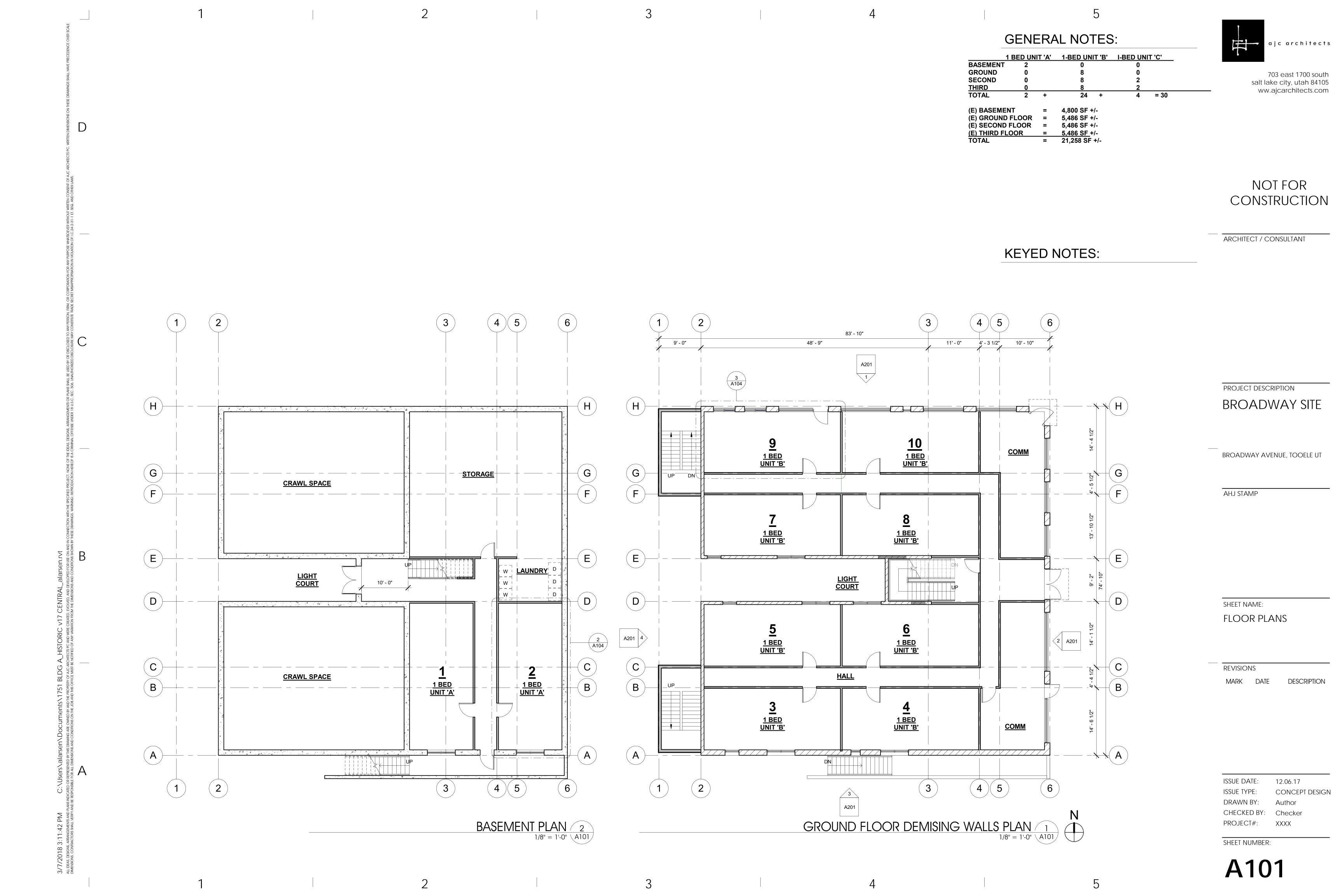
Notice is Hereby Given that the Tooele City Council & Tooele City Redevelopment Agency will meet in a Work Session, on Wednesday, March 21, 2018 at the hour of 5:00 p.m. The Meeting will be Held at the Tooele City Hall Large Conference Room Located at 90 North Main Street, Tooele, Utah.

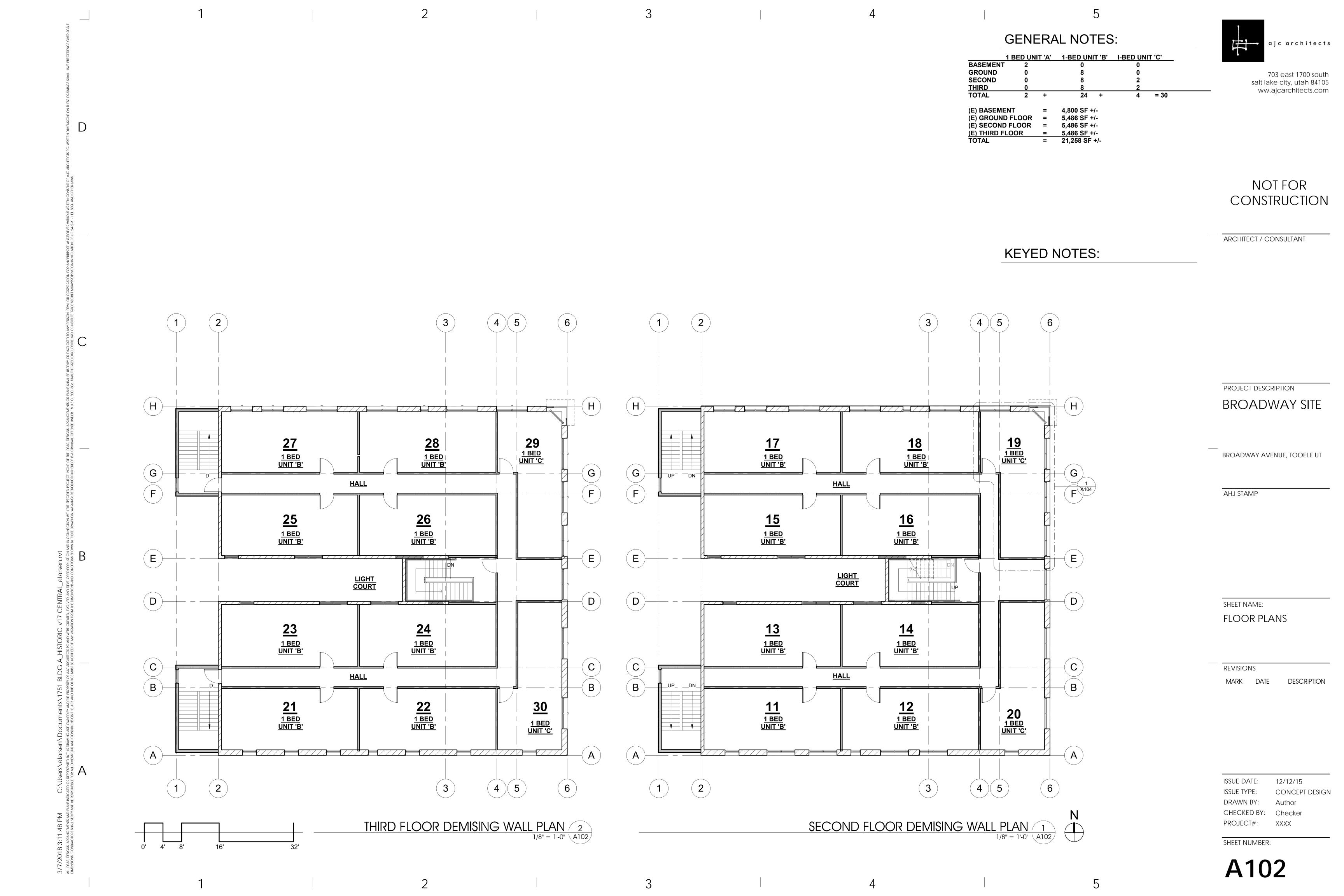
- 1. Open City Council Meeting
- 2. Roll Call
- 3. Discussion:
 - Broadway Heritage Apartments
 - Resolution 2018-18 A Resolution of the Tooele City Council Declaring 31 Acres of Property on Skyline Drive Surplus and Authorizing its Sale Presented by Roger Baker
- 4. Council Reports
- 5. Close Meeting
 - Litigation & Property Acquisition
- 6. Adjourn

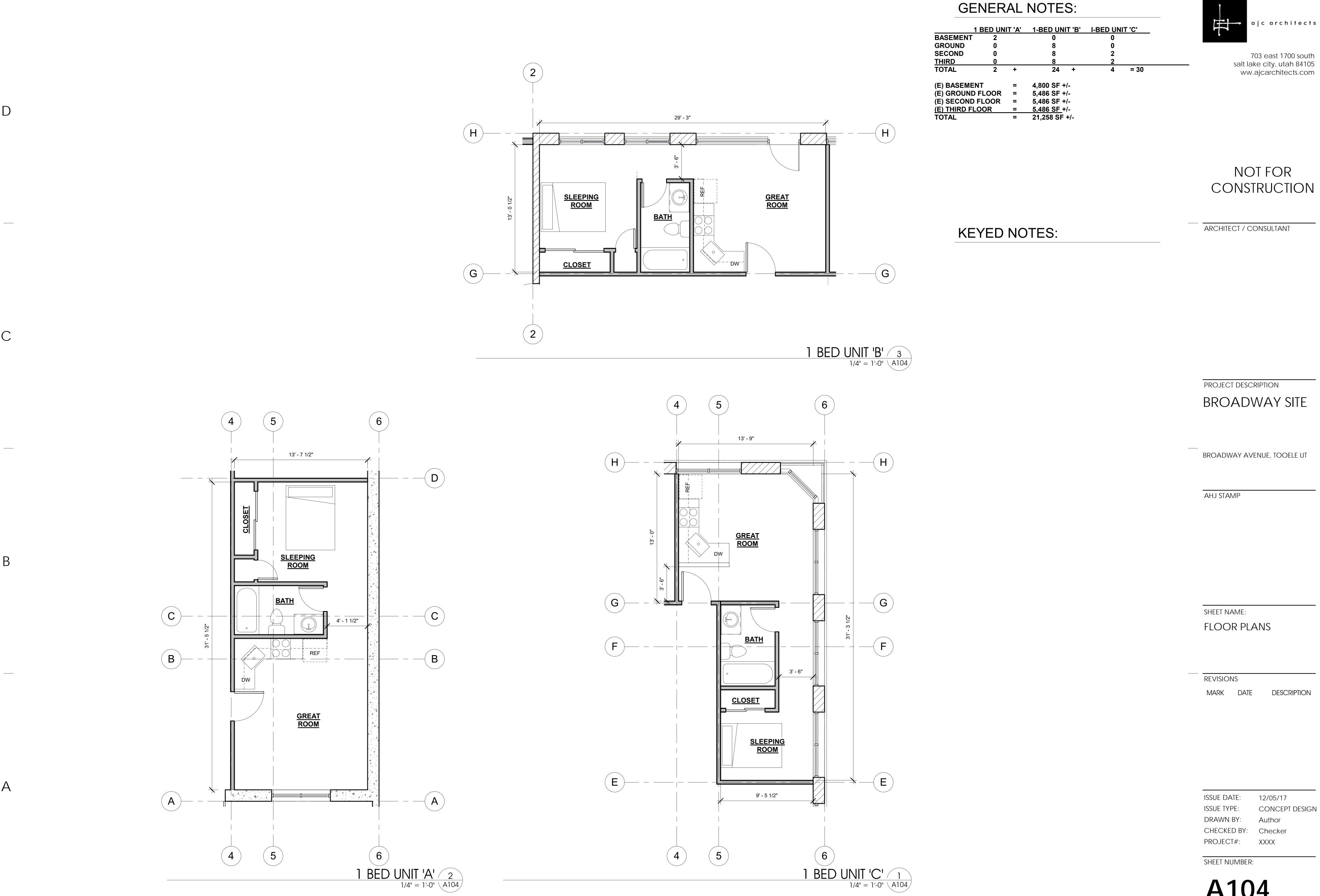
Michelle Y. Pitt Tooele City Recorder/RDA Secretary

Pursuant to the Americans with Disabilities Act, Individuals Needing Special Accommodations Should Notify Michelle Y. Pitt, Tooele City Recorder, at 843-2110 or michellep@tooelecity.org, Prior to the Meeting.









A104



TOOELE CITY CORPORATION

RESOLUTION 2018-18

A RESOLUTION OF THE TOOELE CITY COUNCIL DECLARING 31 ACRES OF PROPERTY ON SKYLINE DRIVE SURPLUS AND AUTHORIZING ITS SALE.

WHEREAS, UCA Section 10-8-2(1)(a) provides, in pertinent part, "A municipal legislative body may: . . . sell . . . real . . . property for the benefit of the municipality"; and,

WHEREAS, UCA Section 10-8-2(4) and TCC Section 1-25-2 require that, before the City can sell a parcel of city-owned property, the City must give 14 days' notice of a public hearing, and shall allow the public, at the hearing, to comment on the proposed sale; and,

WHEREAS, by Resolution 2011-31 (approved June 1, 2011) the City Council authorized the City to purchase 55 acres of land from Brockbank Family Holdings L.L.C. for the preservation of important and sensitive environmental and open space land, including steeply sloped hillsides, for the preservation of important watershed, including storm water drainages, for the preservation of important viewsheds, and for the protection of existing city-owned water infrastructure, at a cost of \$884,640 (\$16,084 per acre) (an illustration of the 55-acres is attached as Exhibit A; Resolution 2011-31 is hereby incorporated herein); and,

WHEREAS, Resolution 2011-31 recognized the possibility of selling non-critical portions of the 55 acres in order to recoup all or a portion of the purchase price; and,

WHEREAS, the City Administration has identified 31 of the 55 acres that are not necessary to protect the City's important interests, as described in this Resolution 2018-18 and in Resolution 2011-31, and recommends that those 31 acres be sold for no less than their appraised fair market value; and,

WHEREAS, illustrations of the 31 acres are attached as Exhibit B; and,

WHEREAS, an appraisal report prepared by Valbridge Property Advisors dated May 16, 2017, identified the fair market value of the 31-acre parcel as \$560,000 (\$18,065 per acre) (see appraisal excerpts attached as Exhibit C); and,

WHEREAS, it is in the best interest of Tooele City to sell the 31 acres because they are surplus to the important purposes identified above, they are desirable for residential development, and the revenue is needed for Tooele City governmental purposes; and,

WHEREAS, the City Council has convened a duly-noticed public hearing and has allowed the public to comment upon the proposed sale of the 31 acres:

NOW, THEREFORE, BE IT RESOLVED BY THE TOOELE CITY COUNCIL that

- 1. the City Administration is hereby authorized to sell the 31 acres for at least the appraised fair market value and to execute all necessary documents to do so; and,
- 2. the revenue from the sale of the 31 acres will deposited into the funds from which the property was purchased, in the following proportions: a) one-third water impact fees fund; b) one-third water enterprise fund; c) one-sixth park impact fees fund; and, d) one-sixth storm water utility fund.

This Resolution shall take effect immediately upon passage, by authority of the Tooele City Charter, without further publication.

IN WITNESS	WHEREOF, this Resolution is passed by the Tooele C	ity Council this
day of	, 2018.	

TOOELE CITY COUNCIL

(For)			(Against)
	_		
	_		
	_		
ABSTAINING:			
(For)	OR OF TOOE	LE CITY	(Against)
ATTEST:			
Michelle Y. Pitt, City Recorder	_		
SEAL			
Approved as to form:	vans Baker, T	ooele City Attorn	 ey

Exhibit A

Illustration of the 55 Acres

. Skyline Nature Park (not to seale)

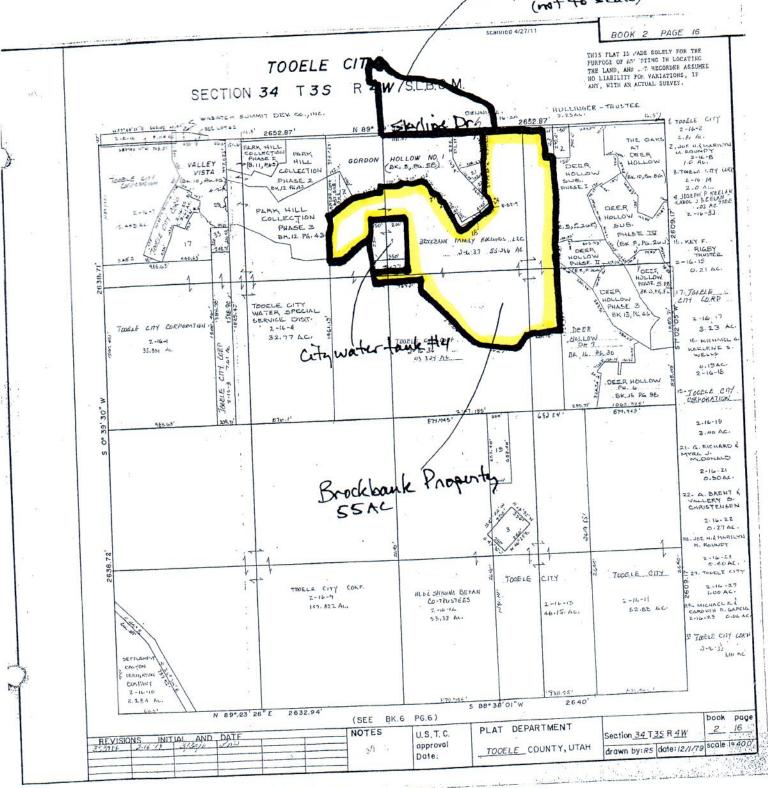


Exhibit B

Illustrations of the 31 Acres



Aerial and Front Views

AERIAL VIEW



FRONT VIEW (FROM OAKRIDGE DRIVE)





Analysis/Comments on Site

Based on the characteristics above, the site is suitable for a variety of legal uses with some restriction attributed to the property's irregular shape and sloping topography that would likely require some additional engineering and / site work for future development.

TAX/PLAT MAP

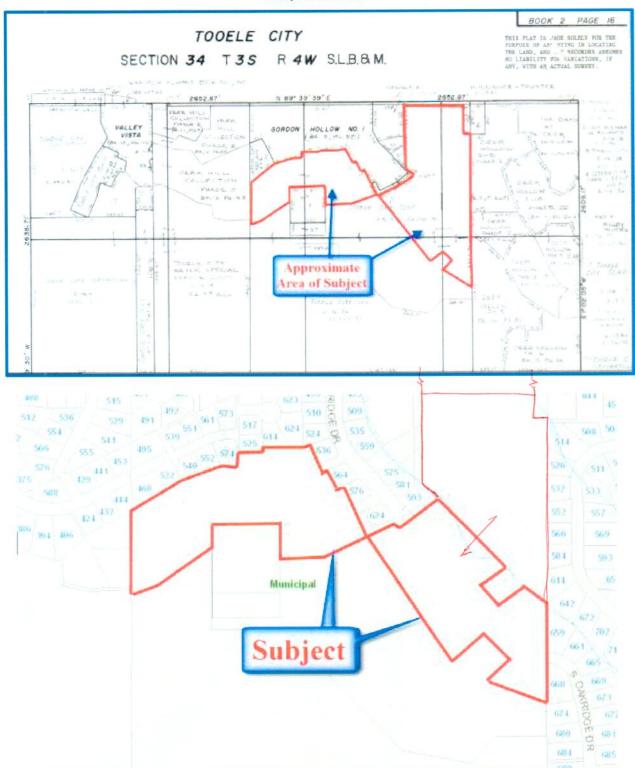
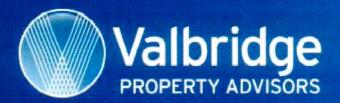


Exhibit C

Appraisal Excerpts



Appraisal Report

31.00 Acres of Residential Land 850 East Skyline Drive Tooele, Utah 84074

Date of Valuation:



FOR:

Mr. Randy Sant Economic Development Consultant Tooele City 90 North Main Street Tooele, UT 84074

Valbridge Property Advisors | Free and Associates, Inc.

1100 East 6600 South, Suite 201 Salt Lake City, Utah 84121 801-262-3388 phone 801-262-7893 fax valbridge.com

Valbridge File Number: UT01-17-0206



May 16, 2017

1100 East 6600 South, Suite 201 Salt Lake City, Utah 84121 801-262-3388 phone 801-262-7893 fax valbridge.com

BJ Clark 801-262-3388 bjclark@valbridge.com

Mr. Randy Sant Economic Development Consultant Tooele City 90 North Main Street Tooele, UT 84074

RE: A

Appraisal Report

31.00 Acres of Residential Land

850 East Skyline Drive Tooele, Utah 84074

Dear Mr. Sant:

In accordance with your request, we have performed an appraisal of the above referenced property. This appraisal report sets forth the pertinent data gathered, the techniques employed, and the reasoning leading to our value opinions. This letter of transmittal is not valid if separated from the appraisal report.

The subject property, as referenced above, is located along the south side of Skyline Drive and is further identified as Assessor's Parcel Number (APN) 02-016-0-0037 (Portion of). The subject is a 31.000-acre or 1,350,360-square-foot site and consists of a portion of a larger 55.290-acre tract of land currently recorded to Tooele City Corporation. The property is considered to have average functional utility and an average competitive rating.

We developed our analyses, opinions, and conclusions and prepared this report in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) of the Appraisal Foundation; the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute; and the requirements of our client as we understand them.

The client in this assignment is Tooele City and the intended user of this report is Tooele City Corporation and no others. The intended use is to determine the 'as is' market value of this property for internal management decisions and no other use. The value opinions reported herein are subject to the definitions, assumptions and limiting conditions, and certification contained in this report.



The acceptance of this appraisal assignment and the completion of the appraisal report submitted herewith are subject to the General Assumptions and Limiting Conditions contained in the report. The findings and conclusions are further contingent upon the following extraordinary assumptions and/or hypothetical conditions which might have affected the assignment results:

Extraordinary Assumptions:

- It is assumed that the information provided to us by the ownership representative and city or county officials is accurate. Any material deviation from how this information was represented to us could result in a change in opinion of value.
- The appraised value is based on the extraordinary assumption that the soil is clean of contamination. The presence of contamination exceeding action levels will substantially reduce market value of the real property.

Hypothetical Conditions:

None

Based on the analysis contained in the following report, our value conclusions are summarized as follows:

Value Conclusions

Component	As Is	
Value Type	Market Value	
Property Rights Appraised	Fee Simple	
Effective Date of Value	April 21, 2017	
Value Conclusion	\$560,000	
	\$18,065 per acre	

Respectfully submitted,

Valbridge Property Advisors | Free and Associates, Inc.

Gary R. Free, MAI, SRA

Senior Managing Director / President

Utah State - Certified General Appraiser License #5451769-CG00 (Exp. 6/30/19) Brent J. Clark

Appraiser

Utah State – Licensed Appraiser License # 7025696-LA00 (Exp. 5/31/2018)



Summary of Salient Facts

Property Identification

Property Name 31.00 Acres of Residential Land

Property Address 850 East Skyline Drive

Tooele, Tooele County, Utah, 84074

Latitude & Longitude 40.52164, -112.278931

Tax Parcel Number 02-016-0-0037 (Portion of)

Property Owner Tooele City Corporation

Site

Zoning Single Family Residential (R1-12) (Bison Ridge PUD)

FEMA Flood Map No. 49045C1645 C

Flood Zone X

Land Area 31.000 acres

Valuation Opinions

Highest & Best Use - As Vacant Single-family residential development

Highest & Best Use - As Improved N/A

Reasonable Exposure Time Nine to 12 months
Reasonable Marketing Time Nine to 12 months

Value Indications

Approach to Value	As Is	"一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个
Sales Comparison	\$560,000	2
Cost	Not Developed	
Income Capitalization		
Direct Capitalization	Not Developed	
Yield Capitalization (DCF)	Not Developed	
Reconciled Income Capitalization	Not Developed	

Value Conclusions

Component	As Is	AND THE PROPERTY OF THE PARTY OF
Value Type	Market Value	
Property Rights Appraised	Fee Simple	
Effective Date of Value	April 21, 2017	
Value Conclusion	\$560,000	
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Our findings and conclusions are further contingent upon the following extraordinary assumptions and/or hypothetical conditions which might have affected the assignment results:

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- The appraised value is based on the extraordinary assumption that the soil is clean of contamination. The presence of contamination exceeding action levels will substantially reduce market value of the real property.

Hypothetical Conditions:

None



Site Description

The subject site is located along the south side of Skyline Drive. The characteristics of the site are summarized as follows:

Site Characteristics

Location: South side of Skyline Drive

Gross Land Area: 31.000 Acres or 1,350,360 SF Usable Land Area: 31.000 Acres or 1,350,360 SF

Shape: Irregular

Topography: Mild to moderate slopes

Elevation: $\pm 5,320$ to 5,500 feet

Drainage: Appears adequate

Grade: At or above street grade with abutting roads

Utilities: All available

Water Rights: None

Off-Site Improvements: Asphalt paved street (no shoulder improvements)

On-Site Improvements: None
Building Improvements: None
Interior or Corner: Interior

Signalized Intersection: No: Traffic signal at the site that enhances access

Excess Land: None Surplus Land: None

Street Frontage / Access

Frontage/Access: Adequate along Skyline Drive with stubs from dead ends along

Oakridge Drive and Deer Hollow Road (publicly dedicated)

Overall Visibility: Average

Traffic Count: Skyline Drive - 845 (2015)

Street Types: Two-lane asphalt paved roadways

Flood Zone Data

Flood Map Panel/Number: 49045C1645 C

Flood Map Date: November 18, 2009

Flood Zone: X - Area of low flood risk. However, a portion of an unnamed

canyon creek partially traverses the subject.



Other Site Conditions

Soil Type: Soil conditions appear to be adequate to support development

based on surrounding development

Environmental Issues: The property has no known history of potential problems and

none were observed during the property inspection.

Easements/Encroachments: None known that would adversely affect development.

Earthquake Zone: Less than 5 percent probability of liquefaction within the next 100

years

Adjacent Land Uses

North: Skyline Drive, Skyline Park, and single-family residential

subdivisions

South: Vacant land

East: Single-family residential subdivisions and vacant land east of 1400

East

West: Single-family residential subdivisions, vacant land, and Main Street

Site Ratings

Access: Adequate along Skyline Drive with stubs from dead ends along

Oakridge Drive and Deer Hollow Road

Visibility: Average

Zoning Designation

Zoning Jurisdiction: Tooele City

Zoning Classification: Bison Ridge PUD, Single Family Residential (R1-12)

Permitted Uses: Single-family residential

Zoning Comments: The purpose of the [R1-12] Low Density Residential District is to

provide for single family residential areas and single family dwelling units on larger individual lots. Additionally this district is intended to allow and make available Rural Residential opportunities and agricultural uses protected from the

encroachment of incompatible uses.

Minimum Lot Size - 12,000 square feet; however, the PUD permits clustering on

smaller lots to avoid development of the southern portions that are on higher elevations. The city prefers to keep this area as

open space.

Minimum Lot Frontage/Width - 35 feet

Min. Front Yard Setback - 25 feet

Min. Side Yard Setback - 30 feet

Min. Rear Yard Setback - 10 feet

Max. Structure Height - 35 feet